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How to Make Your Donors Feel Appreciated

Kristine Miller, CFRE, ACC Executive Vice President and Partner





Kristine Miller

Executive Vice President & Partner

- CFRE (Certified Fundraising Executive) since 2007
- ICF (International Coaching Federation) certified coach
- Co-author of three generosity books
- Faith-based fundraiser for over 20 years



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In This Workshop We Will

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Discuss the dynamics of financial leadership



Gain a better understanding of the donors' perspective (latest research and findings)



Learn about the challenges of donor retention and what to do about it



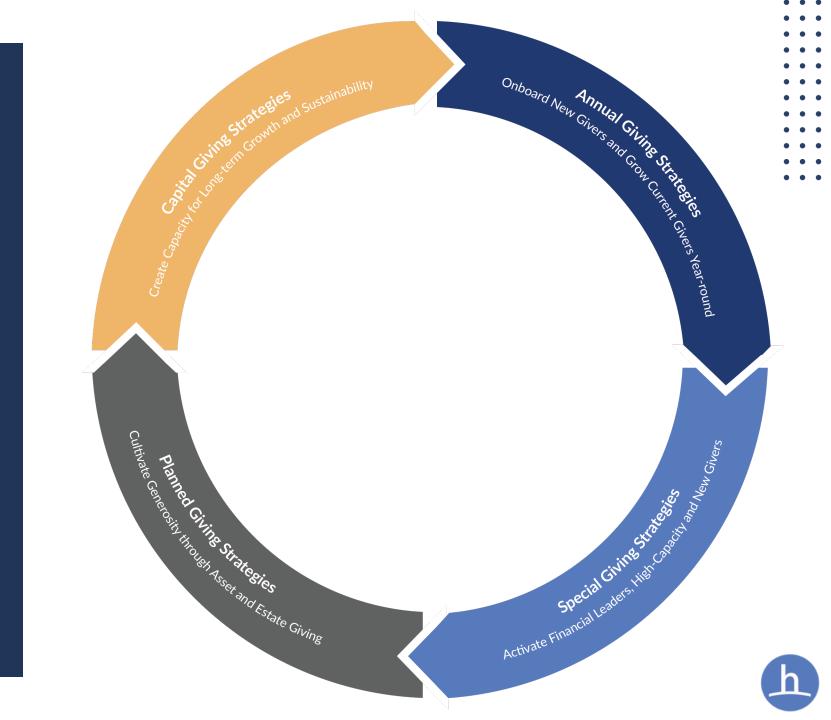
Consider a plan for more fully engaging those whose investments make ministry possible.



Our Current Reality

- 10% of donors give 50%+ of total giving
- 50% of donors give less than 5% of total giving
- 30% to 50% of members give nothing each year
- 50-65% of first-time donors never give again
- Most people stop giving 3-6 months before leaving
- Pledging households are declining

Integrated Church Funding Model



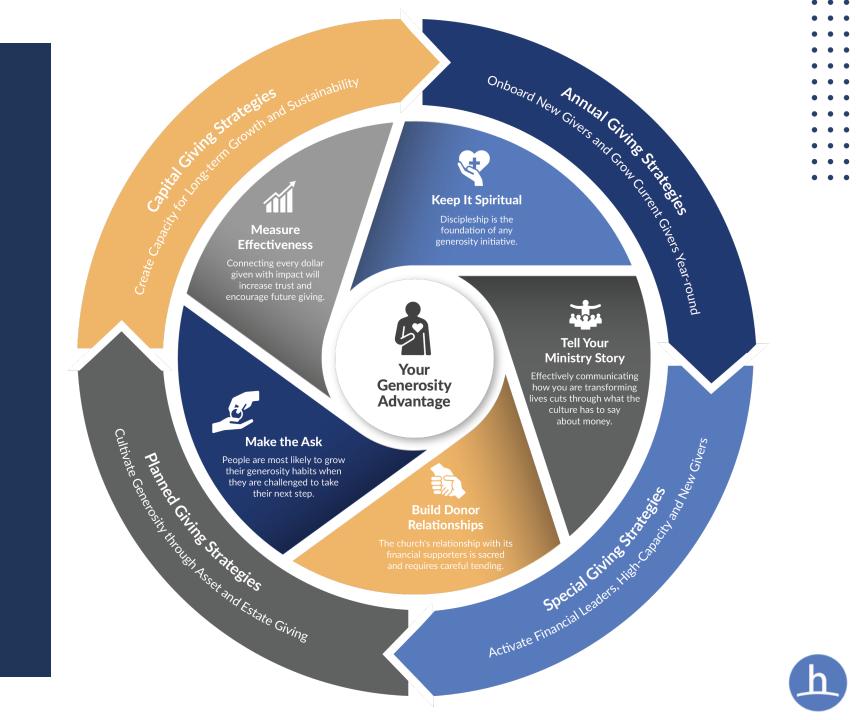
Integrated Church Funding Model





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Integrated Church Funding Model



Build Donor Relationships

The church's relationship with its financial supporters is sacred and requires careful tending.

Relationships Matter

- A gift signals a desire for relationship
- What happens next matters to the relationship
- Donor attrition is problematic
- Lack of understanding of what donors want from the organizations they support



Some Obstacles

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Giving to several other charities

> Huge growth in number of 501(c)3's

Lack of engagement left over from COVID

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Lack of understanding of your story of impact



Relationship Strategies

Pastor knows donors' philanthropic passions and interests

Church thanks more than asks— Prompt, Personal, Powerful

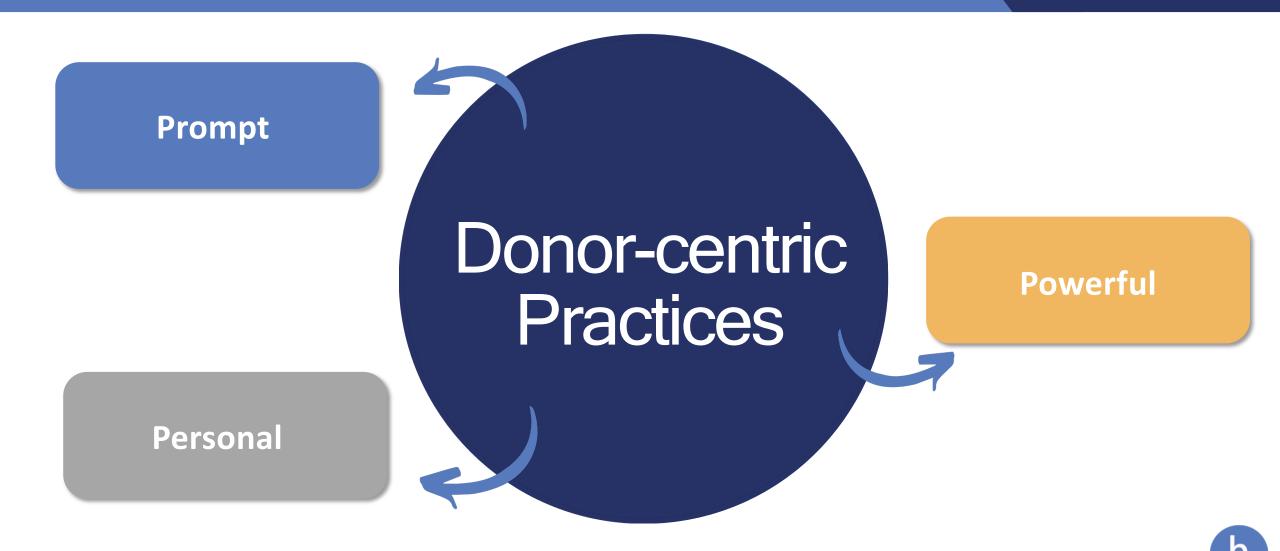
Donor-centric gratitude expressed to Ministry and Financial leaders

Every gift counts. Every giver is important



Think Like a Donor

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80% of donors say ... a beautifully crafted thank you, received promptly, is <u>all it takes</u> for them to want to give again.

Source: Donor Centered Fundraising by Penelope Burk



Features of a Donor-Centered Thank You

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Personal — no Dear member

Concise — 2 paragraphs, not 2 pages





Personally signed with contact information



Tells impact story

100% gratitude and 0% ask



No gimmicks



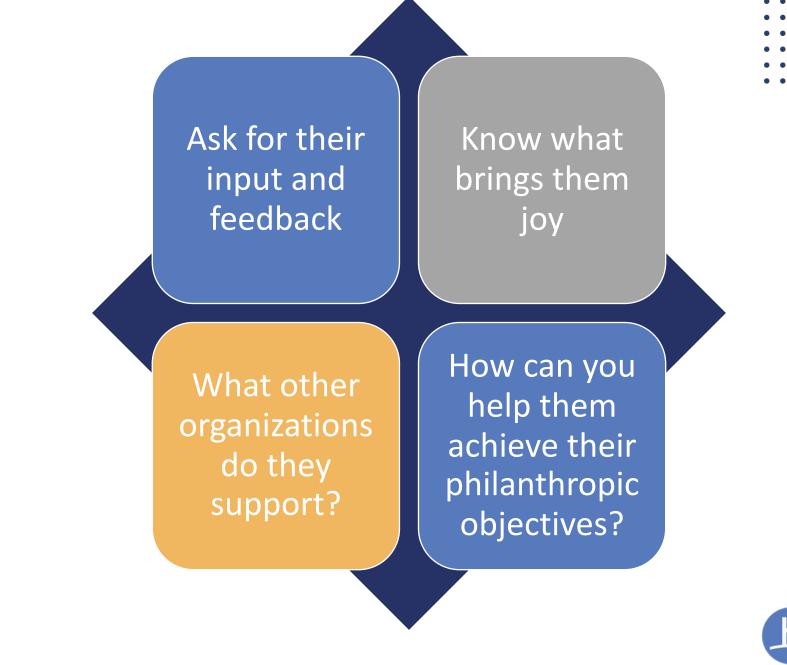
Doesn't continue to sell



Different every time



Understanding Donor Passions & Interest



Wealth Screen

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Uses public data to help you know your donors better



Includes Capacity, Propensity, and Interest



Allows you to invite them into a conversation about their passions



Identifies prospective planned gift donors



Donor Retention is Key

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In nonprofits, research indicates ...

- 50-65% of first-time donors never make a second gift
- Of those who contribute again, only 10% are still contributing after five years.
- The goal of a first-time giver strategy is to build relationships that increase in depth and financial support.



Donor Retention is Key

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First-time donor strategy – do you have one?





Relationships

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Personal authentic relationships are the key to growing *all types* of giving



Pastor's involvement is crucial



Knowing donors well creates opportunity to connect



Relationships

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- Financial leaders
 - Invested heavily in your ministry
 - Acknowledge relationships with personal communication
- High-capacity donors
 - What keeps you up at night?
 - How would you solve this problem?
- First-time givers
 - A quick response could inspire high lifetime value



A Last Word

"Leaders want to do stuff that matters...they [leaders] are great at inducing others to take novel journeys to places of surpassing importance."

Tom Peters, Re-Imagine!

"What often gets overlooked in discussions of grit and perseverance is how pervasively important is the power of relationships to help us develop tenacity." Tod Bolsinger, Tempered Resilience





THANK YOU



Kristine Millerkmiller@horizons.net248-231-1158Horizons.net

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