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# How to Make Your Donors Feel Appreciated

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### Kristine Miller

**Executive Vice President & Partner** 

- CFRE (Certified Fundraising Executive) since 2007
- ICF (International Coaching Federation) certified coach
- Co-author of three generosity books
- Faith-based fundraiser for over 20 years



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# In This Workshop We Will

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### Discuss the dynamics of financial leadership



Gain a better understanding of the donors' perspective (latest research and findings)



Learn about the challenges of donor retention and what to do about it



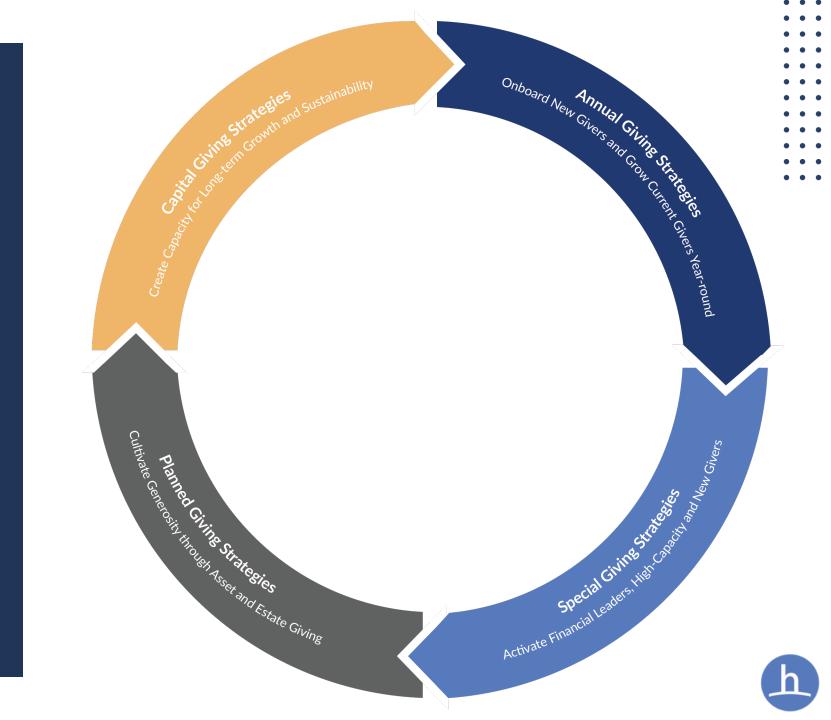
Consider a plan for more fully engaging those whose investments make ministry possible.



### Our Current Reality

- 10% of donors give 50%+ of total giving
- 50% of donors give less than 5% of total giving
- 30% to 50% of members give nothing each year
- 50-65% of first-time donors never give again
- Most people stop giving 3-6 months before leaving
- Pledging households are declining

Integrated Church Funding Model



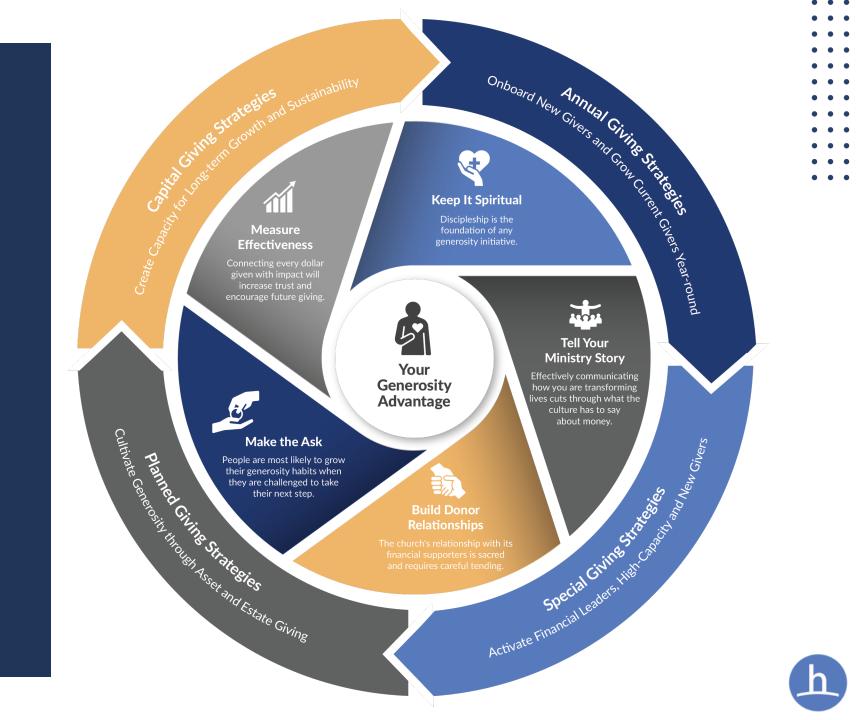
Integrated Church Funding Model





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Integrated Church Funding Model



#### Build Donor Relationships

The church's relationship with its financial supporters is sacred and requires careful tending.

### **Relationships Matter**

- A gift signals a desire for relationship
- What happens next matters to the relationship
- Donor attrition is problematic
- Lack of understanding of what donors want from the organizations they support



### Some Obstacles

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Giving to several other charities

> Huge growth in number of 501(c)3's

Lack of engagement left over from COVID

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Lack of understanding of your story of impact



### Relationship Strategies

Pastor knows donors' philanthropic passions and interests

Church thanks more than asks— Prompt, Personal, Powerful

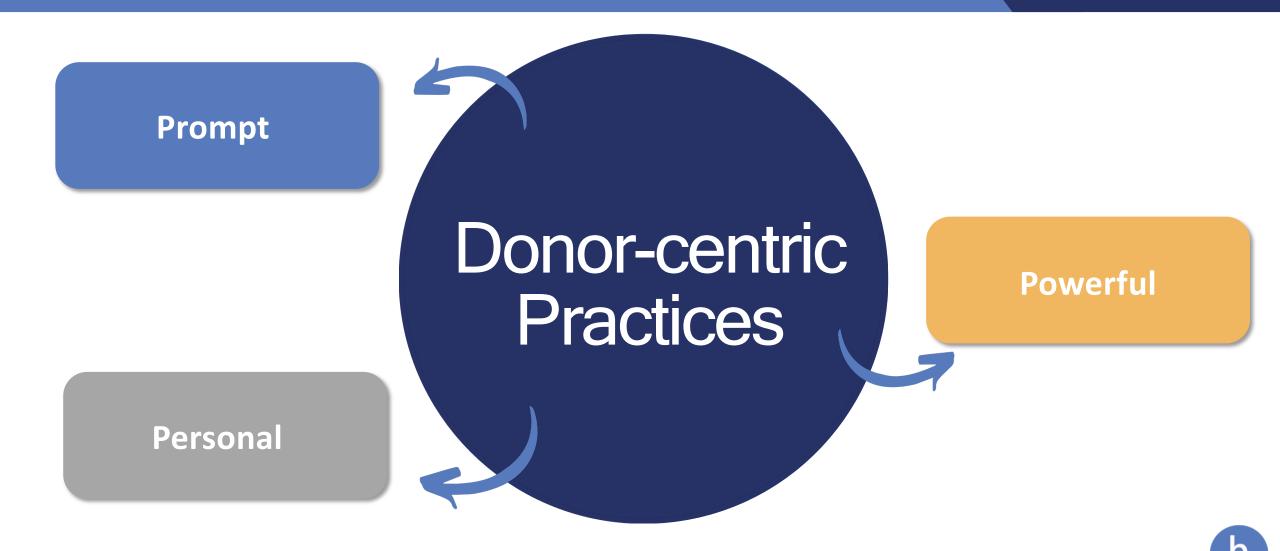
Donor-centric gratitude expressed to Ministry and Financial leaders

Every gift counts. Every giver is important



#### Think Like a Donor

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### 80% of donors say ... a beautifully crafted thank you, received promptly, is <u>all it takes</u> for them to want to give again.

Source: Donor Centered Fundraising by Penelope Burk



### Features of a Donor-Centered Thank You

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#### Personal — no Dear member

Concise — 2 paragraphs, not 2 pages





Personally signed with contact information



Tells impact story

100% gratitude and 0% ask



No gimmicks



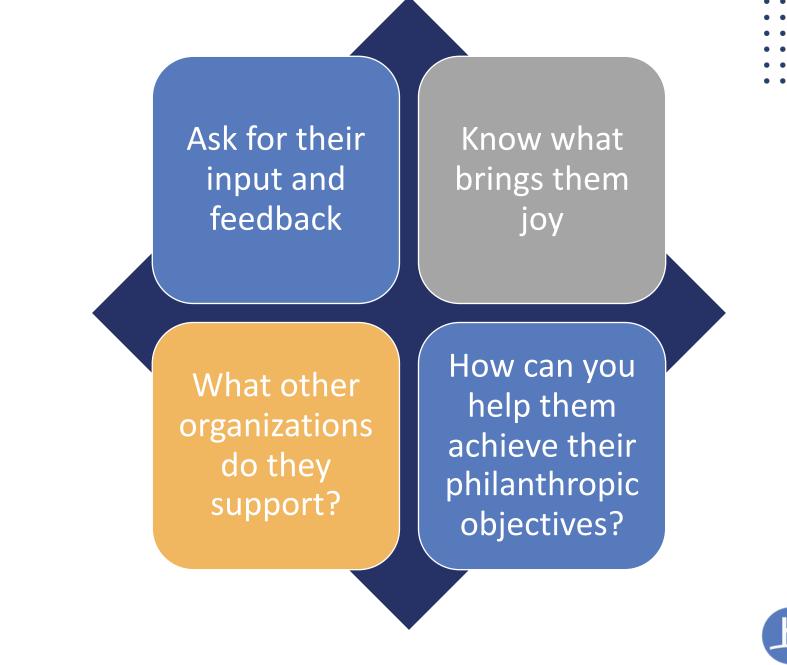
Doesn't continue to sell



Different every time



#### Understanding Donor Passions & Interest



### Wealth Screen

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Uses public data to help you know your donors better



Includes Capacity, Propensity, and Interest



Allows you to invite them into a conversation about their passions



Identifies prospective planned gift donors



### **Donor Retention is Key**

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In nonprofits, research indicates ...

- 50-65% of first-time donors never make a second gift
- Of those who contribute again, only 10% are still contributing after five years.
- The goal of a first-time giver strategy is to build relationships that increase in depth and financial support.



### **Donor Retention is Key**

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#### First-time donor strategy – do you have one?





## Relationships

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# Personal authentic relationships are the key to growing *all types* of giving



#### Pastor's involvement is crucial



Knowing donors well creates opportunity to connect



# Relationships

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- Financial leaders
  - Invested heavily in your ministry
  - Acknowledge relationships with personal communication
- High-capacity donors
  - What keeps you up at night?
  - How would you solve this problem?
- First-time givers
  - A quick response could inspire high lifetime value



### A Last Word

"Leaders want to do stuff that matters...they [leaders] are great at inducing others to take novel journeys to places of surpassing importance."

Tom Peters, Re-Imagine!

"What often gets overlooked in discussions of grit and perseverance is how pervasively important is the power of relationships to help us develop tenacity." Tod Bolsinger, Tempered Resilience





# THANK YOU



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